

Dentons advised on Jiuding's disposal of FTLife Insurance

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November 4, 2019

Dentons has advised Tongchuangjiuding Investment Management Group Co., Ltd ("Jiuding"), on its HK\$21.5 billion (US\$2.74 billion) disposal of its 100% equity interest in FTLife Insurance Company Limited ("FTLife") to NWS Holdings Limited (0659.HK), the infrastructure, logistics and transport services unit of conglomerate New World Development Limited (0017.HK). FTLife is one of the Hong Kong's biggest life insurance firms. This transaction has been completed on November 1, 2019 and the disposal marked one of the largest insurance M&A deals ever in Hong Kong.

The Dentons Hong Kong team is led by corporate partner Gordon Ng, along with associate Ningxin Sun and legal assistant Robert Choi. The deal is also supported by partners Li Shoushuang and Emilia Shi from Beijing.

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