

Dentons advises on JD Group's disposal of FTLife Insurance

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Hong Kong —Dentons is advising Tongchuangjiuding Investment Management Group Co., Ltd (“JD Group” or “Jiuding”), on its HK\$21.5 billion (US\$2.74 billion) disposal of its 100% equity interest in FTLife Insurance Company Limited (“FTLife”) to NWS Holdings Limited (0659.HK), the infrastructure, logistics and transport services unit of conglomerate New World Development Limited (0017.HK). Jiuding previously acquired FTLife from Ageas, a Brussels-based insurance firm for US\$1.4 billion back in 2016. FTLife is one of Hong Kong's biggest life insurance firms. If completed, the disposal will mark one of the largest insurance M&A deals ever in Hong Kong.

The Dentons Hong Kong team is led by corporate partner Gordon Ng, along with associates James Wong, Ningxin Sun, Elizabeth Leung and legal assistant Robert Choi. The deal is also supported by partners Li Shoushuang and Emilia Shi from Beijing.

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